

ANSWERS TO SAMPLE QUESTIONS ON ACCOUNTING INFORMATION SYSTEMS

- 1. [100] The primary purpose of an accounting system is to:** **provide a record system by tracking financial data, gathering information, summarizing that information, and disseminating the summarized information.**
- * **Track down errors in the accounting process.**
 - * **Provide a means of gathering information on the status of business.**
 - * **Provide a means of summarizing information on the status of business.**
 - * **Provide a means of disseminating information on the status of business.**
- 2. [100] The primary purpose of an accounting system is to:** **provide a record system by tracking financial data, gathering information, summarizing that information, and disseminating the summarized information.**

3. [100] An accounting system is a system of procedures and methods for recording, summarizing, and reporting the transactions and events that are in part at least financial in nature, and which in turn furnish information for the decision-making activities of management and other users.

4. [100] An accounting system is a system of procedures and methods for recording, summarizing, and reporting the transactions and events that are in part at least financial in nature, and which in turn furnish information for the decision-making activities of management and other users.

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| <p>5. [100] The primary purpose of an accounting system is to:</p> <ul style="list-style-type: none">a. provide a record system by tracking financial data, gathering information, summarizing that information, and disseminating the summarized information.b. track down errors in the accounting process.c. provide a means of gathering information on the status of business.d. provide a means of summarizing information on the status of business.e. provide a means of disseminating information on the status of business. | <p>6. [100] The primary purpose of an accounting system is to:</p> <ul style="list-style-type: none">a. provide a record system by tracking financial data, gathering information, summarizing that information, and disseminating the summarized information.b. track down errors in the accounting process.c. provide a means of gathering information on the status of business.d. provide a means of summarizing information on the status of business.e. provide a means of disseminating information on the status of business. |
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7. [100] An accounting system is a system of procedures and methods for recording, summarizing, and reporting the transactions and events that are in part at least financial in nature, and which in turn furnish information for the decision-making activities of management and other users.

8. [100] An accounting system is a system of procedures and methods for recording, summarizing, and reporting the transactions and events that are in part at least financial in nature, and which in turn furnish information for the decision-making activities of management and other users.

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9. [100] An accounting system is a system of procedures and methods for recording, summarizing, and reporting the transactions and events that are in part at least financial in nature, and which in turn furnish information for the decision-making activities of management and other users.

10. [100] An accounting system is a system of procedures and methods for recording, summarizing, and reporting the transactions and events that are in part at least financial in nature, and which in turn furnish information for the decision-making activities of management and other users.